

HOUSE No. 2761

The Commonwealth of Massachusetts

PRESENTED BY:

Mary E. Grant

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the interest rate on late payment of real estate taxes.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Mary E. Grant	6th Essex
Lori Ehrlich	8th Essex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2927 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO THE INTEREST RATE ON LATE PAYMENT OF REAL ESTATE TAXES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

- 1 SECTION 1. Section 57 of chapter 59 of the General Laws, as appearing in the 2004 Official Edition, is
- 2 hereby amended by striking out, in line 11, the words “interest at the rate of fourteen per cent per
- 3 annum,” and inserting in place thereof the following words:– interest at a rate to be set by adding four
- 4 per cent to the current prime rate as published in the Wall Street Journal.